



HISCOX
LONDON MARKET

Management
Liability (D&O)

**COLLECTIVE
POWER,
INDIVIDUAL
RESPONSIBILITY.**



THE LEGAL THREAT TO DIRECTORS AND OFFICERS

A financial restatement; a bankruptcy; alleged inaccurate guidance; increased regulatory scrutiny; merger objections.

When times are challenging, directors and officers of public companies face an ever-increasing exposure from numerous sources and can find themselves the target of personally ruinous lawsuits. At Hiscox we understand the challenges and provide the protection required by our clients.

Management liability (D&O) protection from Hiscox

To meet the challenges of protecting those at the top of an organisation, Hiscox Management Liability – including directors and officers' cover – offers tailored policies reflecting the coverage required to address the escalating exposures directors and officers face.

With over 125 years' of combined experience, our claims underwriters and underwriters offer extensive industry knowledge and are renowned thought-leaders for product innovation.

An integrated approach

The Hiscox approach to management liability is an integrated one where claims underwriters and underwriters work closely in step with each other.

When evaluating wordings, endorsements or new coverage enhancements, claims and underwriting work in conjunction with each other to ensure that the intent is clear and unambiguous.

Who is Hiscox Management Liability (D&O) for?

For US domiciled companies we only offer coverage for publicly-traded businesses – available exclusively through the Lloyd's broker network. Private companies are handled by Hiscox USA. Outside of the US, we cover both public and private companies.

Highlights include:

- standalone limits of up to US\$25 million, £25 million, A\$25 million, €25 million, C\$25 million
- limits of up to \$50 million available for US business through a Lloyd's quota share facility jointly led by Hiscox
- no excluded classes of business
- underwritten by Hiscox Syndicate 33 at Lloyd's.

Management liability (D&O) cover through Lloyd's

Hiscox can trace its Lloyd's roots back to 1901 and underwrites through Syndicate 33, one of the oldest and most respected syndicates in Lloyd's. All syndicates benefit from the security of Lloyd's high quality A+ financial rating (S&P), as well as its Central Fund and the multiple risk participation of the subscription market.

Hiscox Management Liability (D&O)

Key features and benefits

FEATURES

Claims and underwriting work as an integrated team.

Over 125 years' management liability experience.

Capacity of up to \$50 million available.

Claims underwriters located in the US and London.

Clear, unambiguous policy wording.

Service led commercial approach.

Contract certainty.

Access to crisis management consultants.

Additional extensions for third-party financial loss.

BENEFITS

Claims underwriters and underwriters are clear on the intent of the policy language.

We understand the challenges and exposures faced by our clients.

Ability to lead on risks of any size from micro-cap to global organisations.

Access to claims underwriters wherever it's needed.

Clearly drafted, up-to-date policy wording.

Empowered underwriters and claims underwriters – service is key.

In line with regulatory requirements, policy wording is finalised at inception.

Instant support for clients when facing a recall crisis.

Policy coverage can be tailored to meet the client's own risk appetite or budget.



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For more information

To find out more about Hiscox Management Liability (D&O), speak to your usual Hiscox underwriting contact hiscox.d&o@hiscox.com or go to hiscoxlondonmarket.com.

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