

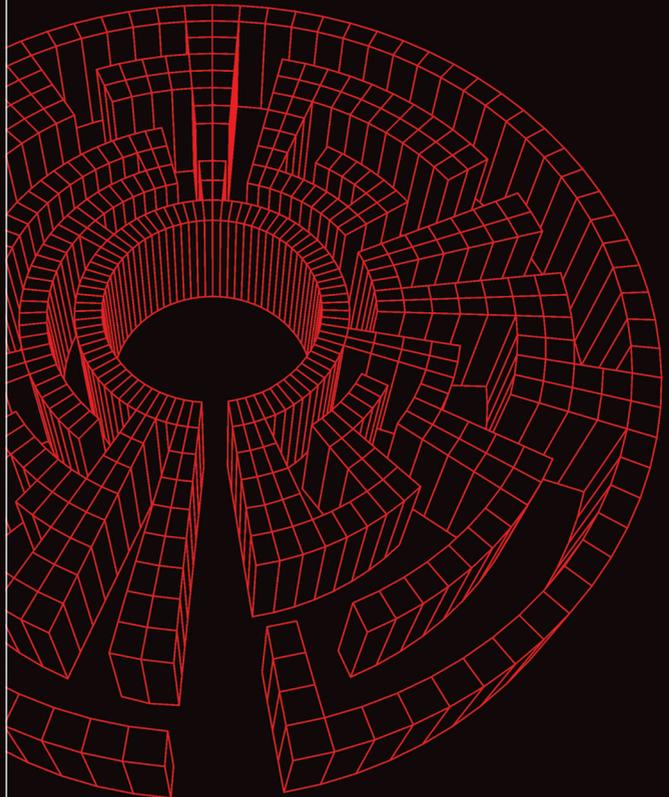


HISCOX

CYBERCLEAR®

LONDON MARKET

A SIMPLE
SOLUTION TO A
COMPLEX RISK.



THE CYBER THREAT TO BUSINESS.

A data breach from a hacker, a computer virus transmitted to your client, an extortion threat to hijack your client's computer system. Cyber is a complex risk for every business, why make the insurance response more complex?

Our cyber solution

Following a data breach, security failure or extortion threat, we will cover:

- first-party costs: legal, forensic, notification and crisis management as well as third-party claims
- business interruption costs: income loss and extra expense during the period of recovery
- data recovery costs: expenses incurred to regain access to data or replace, restore, or repair data from back-ups, originals or other sources.

Hiscox at Lloyd's

- In business since 1901.
- Lloyd's A+ security rating.
- Backed by the Lloyd's Central Fund.

Seven out of ten organisations fail the cyber readiness test.

73%

Nearly three-quarters of organisations (73%) fell into the novice category, with only 11% qualifying as experts.*

Costs range up to

US\$25 million. Taking only those organisations that were targeted, the average cost of cyber crime to each business over the past year was US\$229,000 but some organisations faced higher costs – up to US\$25 million in the US and US\$20 million in Germany and the UK.*

US\$25m

Two-thirds of respondents

(66%) rank the cyber threat alongside fraud as the top risks to their business.*

66%

Evens chance of being

targeted. Almost half (45%) of the 4,103 organisations surveyed were hit by at least one cyber attack in the past year and two-thirds of those suffered two or more attacks.*

45%

Spending is set to rise.

Nearly three out of five respondents (59%) plan to increase their cyber security budgets in the year ahead.*

59%

Appetite

- Risks are underwritten worldwide.
 - Both primary and excess written through facultative placing, facilities or binding authorities.
 - Line size up to US\$25 million, £15 million or €15 million.
 - Proprietary form available – clear, simple and responsive with a single insuring agreement, driven by the ‘loss’ and not by the ‘how’.
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