

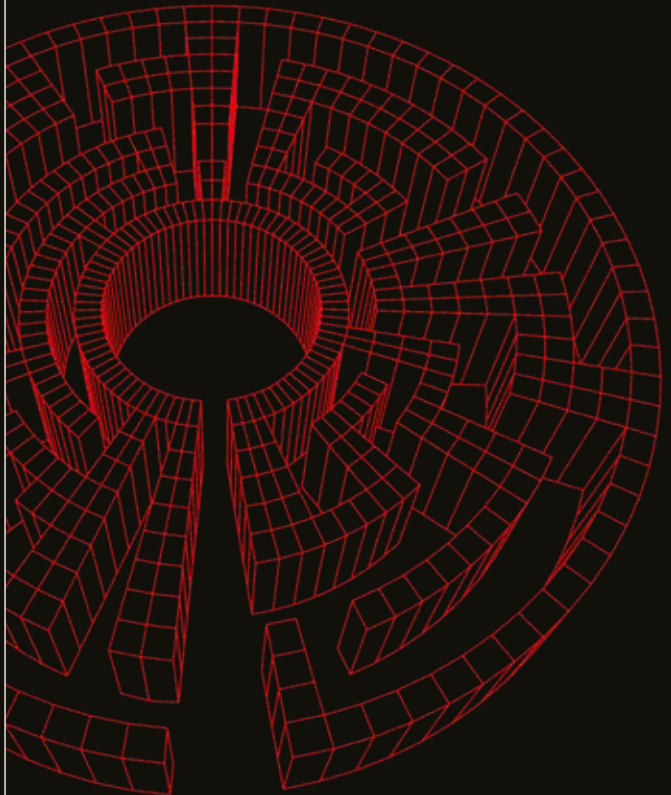


HISCOX

CYBERCLEAR®
365

Hiscox
CyberClear365

SUPPORT WHEN
YOU NEED IT,
WHERE YOU
NEED IT.



ARE ORGANISATIONS CYBER-READY?

Seven out of ten organisations fail the cyber readiness test.

74%

Nearly three-quarters of large and enterprise organisations (74%) rank as novices when it comes to cyber security, with only 10% qualifying as experts.*

Little confidence in supplier data protection measures.

27%

Only 27% of enterprise organisations are confident about suppliers' data protection measures.*

Cyber spending is on the rise.

67%

The percentage of budget spent on cyber has increased by 24% and around two-thirds of respondents (67%) plan to increase their cyber security budgets in the year ahead.*

Organisations' brand reputation is at risk.

33%

Although 33% of large and enterprise organisations agree their brand could be damaged if they do not handle data securely, only 18% are confident with their cyber security readiness.*

Cyber attacks reach a new intensity.

61%

More than three in every five firms (61%) experienced a cyber incident in the past year.*

Organisations face a variety of cyber threats.

29%

Over a quarter (29%) of large and enterprise organisations report a worm infestation, 24% a ransomware attack and 23% a distributed denial-of-service (DDoS).*

CYBER AT HISCOX

Having underwritten cyber insurance since 1999 and handled 1,250 claims in the past year, at Hiscox we understand the risks and challenges that businesses face.

With a combined 40 years' underwriting experience, the London Market Cyber team lead the way in providing comprehensive solutions to the largest businesses around the world, including FTSE 100 and Fortune 500 companies, backed by an award-winning, in-house claims team of qualified lawyers.

Our claims philosophy mirrors our underwriting philosophy. With an integrated approach to cyber, our claims experts and underwriters are clear on the intent of the policy language and clients will be dealt with by decision makers to ensure claims are paid promptly and efficiently.

Our cyber solution

Hiscox CyberClear365 is just that... clear. With simple, unambiguous policy wordings, clients know what they are buying, what they are covered for and have peace of mind that they are supported throughout the life of the policy, 24-7/365.

Broad policy coverage

- First-party incident costs including bricking and a criminal reward fund.
- Flexible business interruption calculation – based on property policies, catering for all industries which includes income loss, gross profit and extra expenses.
- Full system failure triggers including any unintentional or unplanned outage.
- Voluntary shutdown.
- Reputational harm.
- Pre-agreed limit reinstatement.

Simple claims conditions

- Cover for mitigation costs to prevent further losses.
- Percentage of excess discounted if the response team is notified of an incident within 48 hours.
- Incident costs sub-limit without insurer's prior consent.



Risk management services

All CyberClear365 policyholders have access to the following risk management services throughout the policy.



C-suite secured

Tailored to clients' needs, Hiscox's c-suite secured workshop supports c-suite or risk managers by delving into all facets of cyber risk, from claims trends and incident walkthroughs to supply chain security and personal cyber security.



Cyber exposure calculator

We have developed the cyber exposure calculator, enabling clients to estimate the financial impact of cyber crime in worst-case scenarios in order to support informed risk management decisions.



Hiscox CyberClear Academy

Stay cyber compliant and prevent a cyber incident from occurring through access to our accredited online suite of cyber security training modules for our clients' higher-risk teams.



Keep up-to-date with all things cyber

Hiscox provides clients and brokers with regular cyber insights, claims trends analysis and thought-leadership content to stay informed on the current cyber security risks and preventative measures.



Risk management bursary

We can also offer a risk management bursary for more in-depth services through our panel of third-party providers such as BTVK Advisory, Hill+Knowlton, Verizon and Norton Rose Fulbright.

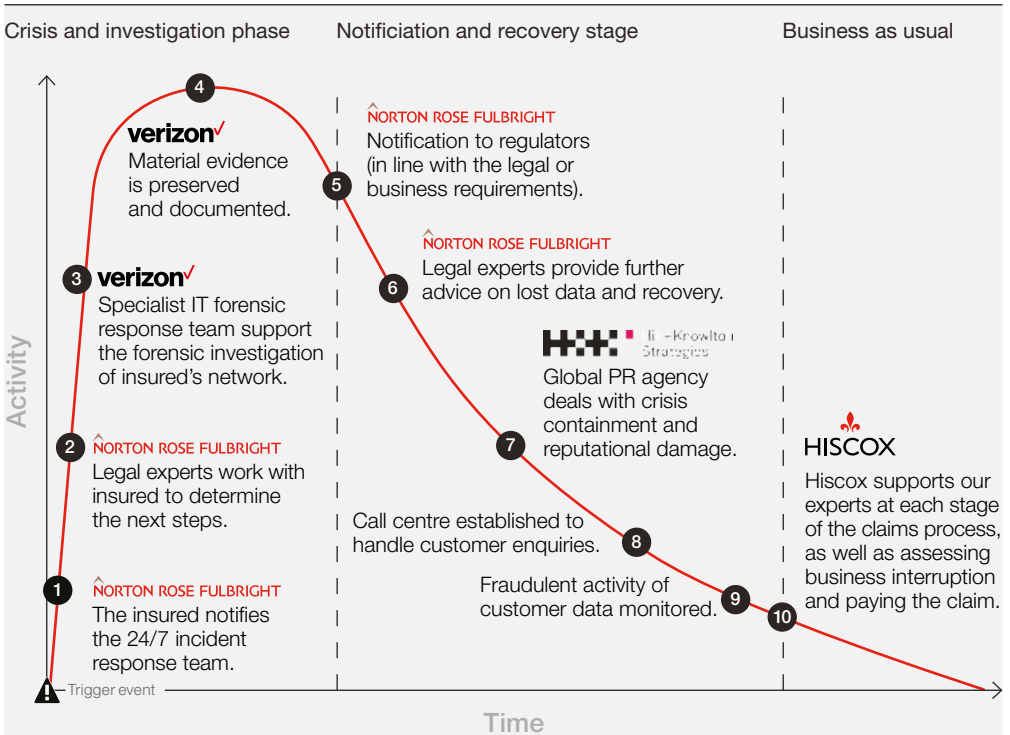
Hiscox CyberClear365 playbook

Using both in-house expertise and third-party providers, the Hiscox CyberClear365 playbook provides clients with the necessary tools and resources to support them throughout the life of the policy. From a coverage overview and claims notification guidelines to regulatory notification advice, business interruption calculation examples and additional free services available, the Hiscox CyberClear365 playbook offers complete transparency of cover to clients in one simple document.



How Hiscox CyberClear365 can respond in an attack

Offering instant access for clients to a network of worldwide market-leading expertise we work alongside our specialist partners to ensure a best-in-class breach response and claims experience.



As the first point of contact for the client, Norton Rose Fulbright works on behalf of the client to protect their interests, while also accepting notification on Hiscox's behalf.

Access to experts

Norton Rose Fulbright

Norton Rose Fulbright's specialist data protection, privacy and cyber security team will assist Hiscox insureds with the investigation and remediation of cyber events in a way which promotes legal and regulatory compliance, reduces liability risk and safeguards privilege.

Verizon

Having analysed over 379,000 security incidents and 14,000 confirmed data breaches, Verizon helps companies to strengthen cyber resiliency through securing clients' networks and applications against sophisticated cyber attacks.

Hill+Knowlton

With over 85 offices in more than 45 countries and nearly 90 years' experience, Hill+Knowlton's world-class teams of trusted advisors and creative experts collaborate across time zones, languages and cultures to help clients make informed decisions and help strengthen brands, reputations and bottom lines.

This is an example breach scenario. We partner with a large network of specialists and can be flexible to work with clients' preferred vendors.

Hiscox Ltd
1 Great St Helen's
London EC3A 6HX

T +44 (0)20 7448 6000
E enquiry@hiscox.com
www.hiscoxlondonmarket.com



Cyber cover through Lloyd's

Hiscox can trace its Lloyd's roots back to 1901 and underwrites through Syndicate 33, one of the oldest and most respected syndicates in Lloyd's. All Syndicates benefit from the security rating of Lloyd's high quality A+ financial rating (S&P), as well as the Central Fund.

For more information

To find out more about Hiscox CyberClear365, speak to your usual Hiscox underwriting contact.

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