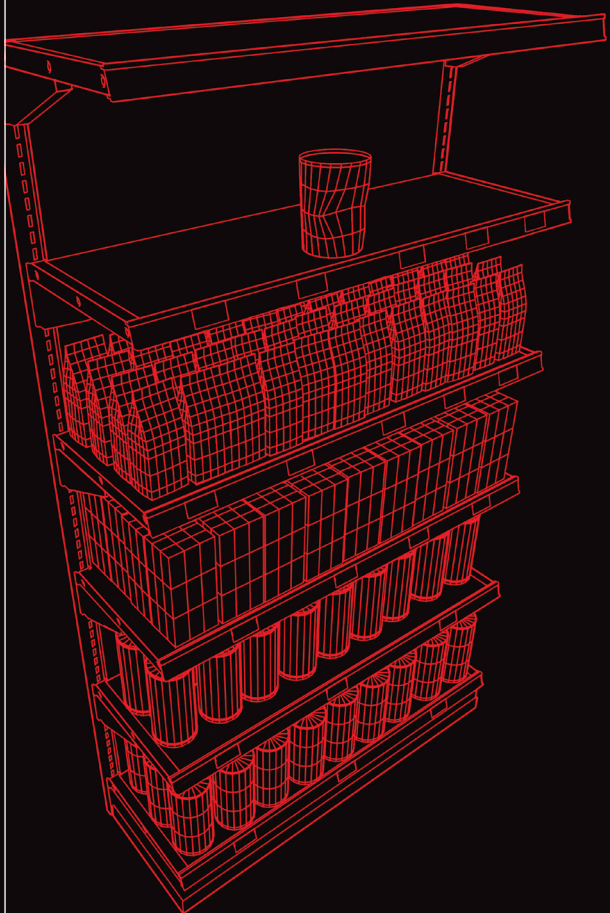




HISCOX
LONDON MARKET

Food and Drink
Product Recall
Insurance

**CAN YOU AFFORD
TO TAKE THE RISK?**



THE RECALL CONTAMINATION RISK.

A ready-made food manufacturer fails to display a peanut warning; a packet of potato chips containing pieces of plastic; a milkshake mixed with industrial cleaning fluid. Even with the most stringent of quality procedures in place, recalls can affect any manufacturer.

If something goes wrong with their product, food and drink manufacturers can face a costly bill to not only put the problem right, but also to return to 'business as usual'.

Food and drink product recall insurance from Hiscox

Anyone who manufactures food and drink products has a product recall exposure. The financial impact can be crippling and, if it's perceived by the public to have been handled badly, the brand damage can be irreparable.

When a contamination occurs, the Hiscox recall policy provides in-depth cover to protect a company's balance sheet and their brand. The scope of coverage ranges from recall costs and product replacement, to business interruption and brand rehabilitation costs (which could include advertising, or two-for-one offers for example).

24/7 crisis management support

To help protect our clients' brands they also receive the added benefit of a 24/7 response consultancy service. Control Risks is a specialist global risk consultancy with experts in product recall, extortion and crisis management. Their expertise in all areas of crisis management is invaluable to clients when helping them to limit their brand damage following a contamination.

Who is Hiscox Food and Drink Product Recall Insurance for?

- Small- to large-sized manufacturers worldwide.
- Additional cover is available for customer third-party liability, government recall and adverse publicity.
- We offer capacity of up to \$50 million.

Custom wordings

We have developed bespoke policy wordings and offer competitive quotes with a fast turnaround. We are one of the largest product recall teams in Lloyd's and have decades of experience delivering world-class insurance for all our clients.

Hiscox Food and Drink Product Recall Insurance

Key features and benefits

FEATURES

Bespoke policy wordings.

Broad policy trigger.

One of the largest underwriting teams in London.

Offer on a subscription or 100% basis.

Fast quote turnaround.

Access to underwriters on a face-to-face basis.

Claims handling mirrors our underwriting philosophy.

Access to Control Risks crisis management consultants.

Additional extensions include third-party liability for customers, adverse publicity, and government recall.

BENEFITS

Responds to the client's specific needs. Underwriters have a thorough understanding of the coverage points.

Client has confidence they will be covered for a wide range of circumstances.

Brokers and clients benefit from a proactive team that has decades of underwriting experience in product recall.

Client can take advantage of the risk diversification of the Lloyd's market.

Brokers and clients benefit from quick decision-making.

Underwriters empowered to make decisions and meet with clients when requested/required.

Clients will be dealt with by decision makers to get claims paid promptly and efficiently.

Instant support for clients when facing a recall crisis.

Policy coverage can be tailored to meet the client's own risk appetite or budget.

Product recall cover through Lloyd's

Hiscox can trace its Lloyd's roots back to 1901 and underwrites through Syndicate 33 (one of the oldest and most respected syndicates in Lloyd's) and 3624. All Syndicates benefit from the security of Lloyd's high quality A+ financial rating (S&P), as well as its Central Fund.

As well as the food and drink industry, we also offer product recall products for:

- restaurant food-borne illness
- automotive components
- consumer goods/durables
- pharmaceutical manufacturing.

Hiscox Ltd
1 Great St Helen's
London EC3A 6HX

T +44 (0)20 7448 6000
E enquiry@hiscox.com
www.hiscoxlondonmarket.com



For more information

To find out more about Hiscox Product Recall Insurance, call **+44 (0)20 3321 5519** email product.recall@hiscox.com or go to www.hiscoxlondonmarket.com.

Registered in England no. 2590623

Hiscox Syndicates Ltd is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority.

This broker communication is for informational purposes only. The coverage afforded by the products described herein is subject to and governed by the terms and conditions of each policy issued. This information may not be used to modify any policy that might be issued. The products described are underwritten by a Hiscox syndicate at Lloyd's, London, and is available in the US on a surplus lines basis. The publication and delivery of this information is not intended to be a solicitation by Lloyd's for the purchase of insurance on any US risk. 15343 12/18