

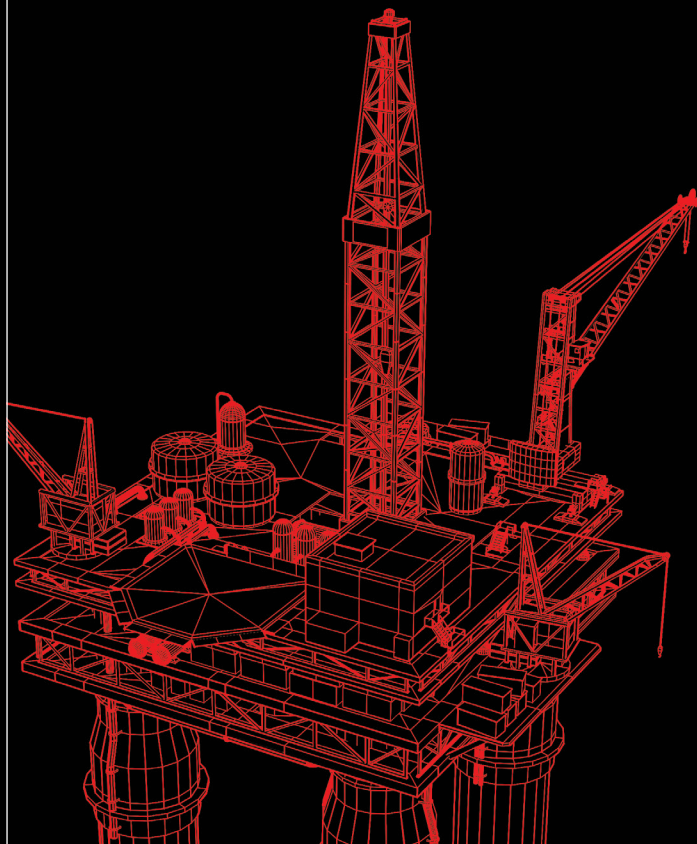


HISCOX

LONDON MARKET

Energy

A TRUSTED  
PARTNER  
THROUGH THE  
ROUGH AND  
THE SMOOTH.



# COVERING ENERGY RISKS

An offshore oil well suffers a blow out; an onshore drilling rig catches fire; leaking oil causes extensive pollution; an energy service contractor is involved in a road collision.

Losses in the energy industry, whether property or liability related, can have significant impacts on our clients' balance sheets – demanding a robust, comprehensive and swift insurance response.

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## Covering the risk

Through our hugely experienced energy underwriting and claims teams, Hiscox is committed to building long-term relationships in the energy insurance arena. With a broad risk appetite, our underwriters have a proven track record of covering assets of the highest value through to the legal/contractual responsibilities and liabilities faced by companies operating in the energy industry.

Our wordings team enables us to design bespoke cover for our clients. When it comes to making a claim, our brokers and clients can rely on one of the leading claims teams in the market who are well experienced at handling the most complex energy property and liability claims.

## Hiscox Energy

We cover a wide range of businesses operating in the energy sector, from upstream to downstream, including:

- drilling contractors (offshore and onshore)
- exploration and production companies
- construction companies and contractors
- service contractors
- transmission and distribution companies
- renewable energy companies.

## Our appetite

Offering a line size of up to \$200 million for property risks and \$30 million for liability risks, we underwrite on a primary, quota share or excess basis for all types of energy risks anywhere in the world.

## Property package cover includes:

- physical damage
- construction
- control of well (including re-drill and pollution)
- business interruption
- third-party liability
- Gulf of Mexico wind
- decommissioning cost overrun.

## Liability cover includes:

- general liability
- maritime employers' liability
- umbrella liabilities (excess MEL, EL, GL, auto, etc.)
- pollution
- oil pollution act certification
- construction liability
- decommissioning liability.

## Hiscox Energy Insurance

### Key features and benefits

#### FEATURES

Willingness to look at more complicated and ‘tougher’ risks.

Quick underwriting response.

Clear, unambiguous policy wordings.

Ability to tailor policy language around each specific risk.

Transparency in appetite.

Access to underwriters on a face-to-face basis.

Claims handling mirrors the underwriting philosophy.

#### BENEFITS

More options for clients who might be struggling to get cover elsewhere.

Increased certainty for clients and brokers.

The client knows, from the outset, what is and what isn’t covered.

No ‘one-size-fits-all’ approach so clients get cover specific to their needs.

No wasting time understanding what Hiscox will and won’t cover.

Underwriters empowered to make decisions means a quick response.

Clients will be dealt with by decision-makers to get claims paid promptly and efficiently.

### Other services

Hiscox also offers a number of different lines of insurance – complementary to the energy sector, including:

- directors and officers’
- kidnap and ransom
- onshore power
- property
- war and terrorism.

### Energy cover through Lloyd’s

Hiscox can trace its Lloyd’s roots back to 1901 and underwrites through Syndicate 33 (rated A (Excellent) by A.M. Best), one of the oldest and most respected syndicates in Lloyd’s. All Syndicates benefit from the security of Lloyd’s high quality A+ financial rating (S&P), as well as its Central Fund and the multiple risk participation of the subscription market.

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