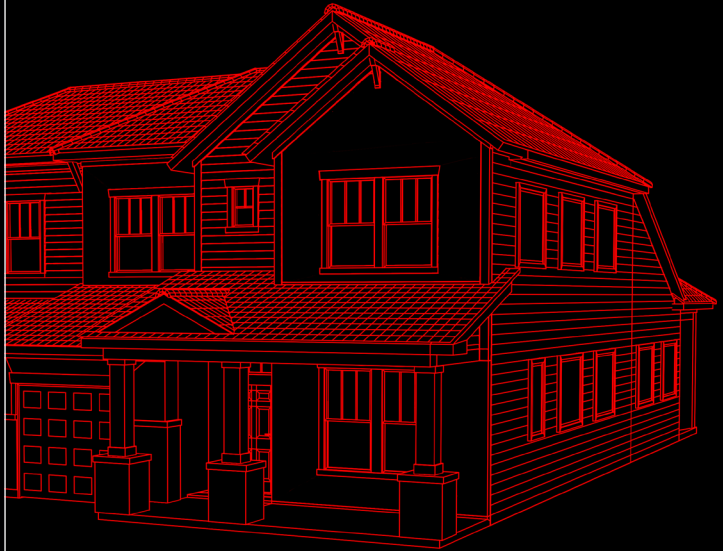




HISCOX
LONDON MARKET

US High-Value
Homeowners'
Insurance

**EVERY HOME
IS UNIQUE,
SO IS OUR COVER.**



HIGH-VALUE HOMEOWNERS' RISKS.

Strong winds tear the entire roof off a home; a visitor slips and sues the homeowner; a floor made from imported marble is damaged.

Homeowners throughout the US – whether it's their primary residence, a home in the course of construction or even a vacation home on Airbnb – face a wide range of risks to their property from natural threats such as storm or hail damage, as well as fire or other accidents.

Homes covered by Hiscox

To help US high-value homeowners' buy the comprehensive cover they need, we offer an 'all risks' policy – unless it's excluded, it's covered – combined with straightforward policy language and backed by our promise to pay quickly and without argument when it comes to settling valid claims.

Binding authority contracts are in place across the United States, increasing the ease with which customers can access our products.

Claims expertise when you need it

With an appetite for risks up to \$50 million, Hiscox High-Value Homeowners' Insurance provides coverage not always available through other insurers; and at a time of crisis, our expert claims team responds effectively, working to limit and rectify damage as quickly as possible.

Secondary or tenanted homes

Standalone cover is also available for secondary or tenanted homes, vacant homes, as well as those in the course of construction.

Our cover includes:

- dwellings
- additional structures
- additions and alterations (for condos)
- personal property
- personal articles, jewelry and art
- loss of rent
- alternative accommodation costs
- personal liability
- medical payments to others
- AOP deductible waiver for losses over \$50,000
- inflation guard.

Optional cover includes:

- catastrophic ground collapse in certain areas
- extended replacement cost
- home office
- ID fraud
- increased ordinance or law
- mechanical breakdown for household appliances
- mold
- named storm deductible in certain areas
- personal injury
- short term rental
- water back-up.

Homeowners' cover through Lloyd's

Hiscox can trace its Lloyd's roots back to 1901 and underwrites through Syndicate 33, one of the oldest and most respected syndicates in Lloyd's. All Syndicates benefit from the security of Lloyd's high quality A+ financial rating (S&P), as well as its Central Fund.

Other property products available from Hiscox

Protecting against risks such as fire, wind and flood, we insure:

- low- and regular-value homes
- condo units
- mobile homes
- flood through our Hiscox FloodPlus product.

US High-Value Homeowners' Insurance

Key features and benefits

FEATURES

Willingness to look at any size home.

Standalone cover available for secondary, tenanted or vacant homes.

Binding authorities in place throughout the US.

Clear, unambiguous policy wording.

All risks.

Choice of inspection company from trusted panel.

AOP deductible waiver for losses over \$50k.

Transparency in appetite.

Claims handling mirrors our underwriting philosophy.

Ranked first for claims service in the market.*

BENEFITS

More options for clients who might be struggling to get cover elsewhere.

Clients don't have to be in permanent residence to get cover.

Our clients can easily access our products.

Clients know what is and what isn't covered.

Unless it's excluded it's covered, which increases certainty for clients.

Preferential rates for our clients.

Alleviating additional stress during times of need.

No wasting brokers' time.

Clients will be dealt with by decision makers to get claims paid promptly and efficiently.

Unparalleled service.

*The Gracechurch London Claims Report 2016.

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For more information

To find out more about US High-Value Homeowners' Insurance, speak to your usual Hiscox underwriting contact or go to hiscoxlondonmarket.com/household.



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Hiscox Syndicates Ltd is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority.

This broker communication is for informational purposes only. The coverage afforded by the products described herein are subject to and governed by the terms and conditions of each policy issued. This information may not be used to modify any policy that might be issued. The products described are underwritten by a Hiscox Syndicate at Lloyd's, London, and are available in the US on a surplus lines basis. The publication and delivery of this information is not intended to be a solicitation by Lloyd's for the purchase of insurance on any US risk. 16063 12/17

US high-value homeowners

Product overview

General

- Primary, secondary, seasonal, tenanted, vacant and course of construction homes greater than \$750k dwelling value in all states.
- All risks are insured on a replacement cost basis.
- Inspections to be undertaken by Castle (www.castleis.com)
- All rates and deductibles are provided by the Hiscox rating matrix or by referral to Hiscox underwriters.
- Up to \$1m personal or premises liability available.

Primary homes

- \$750k-\$1m dwelling value.
 - HO3 form.
 - Water backup, mould, ID fraud and personal injury can be added for an AP depending on the occupancy.
- Greater than \$1m dwelling value.
 - HO5 form.
 - 'Hiscox Primary Home Enhancement Endorsement' (included in pricing).
 - Adds water backup, mould, personal injury and ID fraud.
 - Not applicable to risks with previous water damage/backup claims or if the insured is in the public eye (e.g. celebrity, journalist, etc.).

Secondary/seasonal homes

- HO3 form.
- 'Hiscox Second Home Enhancement Endorsement'
 - Adds water backup and mould coverage.
 - Not applicable to risks with previous water damage/backup claims.
 - Second home endorsement must be used if the enhancement endorsement is not being included.

Tenanted homes

- DP3 form.
- Liability can be added for an AP using the DL 24 01 personal liability form.
 - Must be restricted to premises only using DL 24 11 premises liability form.

Vacant homes

- DP3 form.
- Dwelling, other structures and premises liability only.
- Vacant home endorsement.

Course of construction

- HO3 form.
- Dwelling, other structures and premises liability only.
- Course of construction endorsement.
- Course of construction liability endorsement.

