## **Hiscox Cyber Readiness** Report 2020 Large and enterprise organisations

1,000+ employees

The proportion of large and enterprise firms that qualified as experts has more than doubled.

29% up from **12%** 



# Cyber spending on the rise.

of big businesses plan to increase overall spending on cyber security.

51%

of all large and enterprise firms said they had experienced at least one cyber incident or breach in the past year while 15% didn't know how many times they had been targeted.

# \$504,000

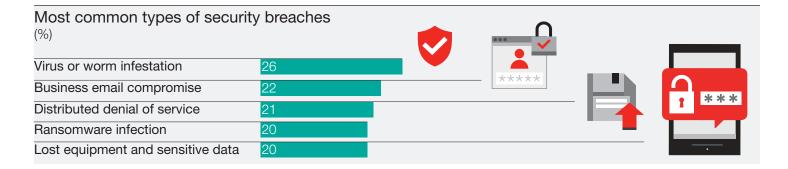
The median cost of all incidents and breaches.



Manufacturing sector bearing the most pain Five largest security breaches

- 1. Manufacturing \$7,000,000
- 2. Financial services | \$1,500,000
- 3. Manufacturing \$1,500,000
- 4. Technology, media and telecoms | \$1,000,000

#### 5. Manufacturing \$1,000,000





Those with 1000+ employees agree that they will damage their brand if they do not handle client partner data securely.



### Response to cyber incident or breach

