

POWERING-UP RENEWABLES

Multi-class insurance cover for businesses
working in renewable energy.



For carbon-neutral technologies to form the keystone of the world's future energy mix, businesses involved in renewable energy – from conventional power operations to pure-play renewable energy companies – need the confidence to take risks. Insurance provides that confidence, covering natural and man-made hazards such as fire, flood, windstorm, terrorism and legal action.

One insurer for your risk needs

To meet that risk challenge and help to power up the growth in renewables, Hiscox has pooled expertise across several different lines of insurance to offer market leading access to comprehensive, innovative cover that will help your renewable energy business seize the opportunities that this changing world presents.

Deep renewables expertise

Including physical damage, cargo, kidnap and ransom (K&R), directors and officers' (D&O), terrorism, and liability, Hiscox has built up a deep well of expertise in risk mitigation and transfer for renewable energy operations; expertise built on the heritage of an insurer that can trace its Lloyd's roots back to 1901. We are committed to building long-term relationships across the energy insurance arena. With a broad risk appetite, our underwriters have a proven track record of covering assets of the highest value, through to the legal/contractual responsibilities and liabilities caused by operational and physical damages.

Offering multi-class cover

We provide businesses working in the renewable energy sector with protection across the following classes:



Physical damage

- Operational and construction offering, onshore and offshore.
- Up to \$100 million capacity.
- Global appetite.
- Business interruption.
- Delay in start-up.



Cargo

- All renewable energy cargo risks, with and without delay in start-up.
- Coverage offered based on all risk perils, whilst equipment is in transit and/or storage.
- Risks worldwide excluding only those countries with sanctions restrictions.
- Maximum line size of \$50 million for Syndicate 33.
- Lead potential with an expert claims service.
- Global survey network available.



Liabilities

- Broad appetite for renewable business – particularly solar and wind.
- General liability, sudden and accidental pollution, and excess liability coverage.
- Appetite for operational and construction, offshore and onshore, primary and excess, and global exposures.
- Maximum line size up to \$30 million.



Kidnap and ransom

- Broad appetite for all businesses working in the renewable energy sector, from construction of new assets through to operation of existing assets.
- Coverage includes kidnap, extortion, and detention, as well as threat and evacuation coverage.
- Worldwide basis including local nationals and expatriate employees, and can be extended to cover contractors and sub-contractors whilst working for and on behalf of insured.
- Maximum line size of \$50 million.
- 24/7 exclusive access to Control Risks crisis management expertise.



Directors and officers'

- Broad appetite in the renewables space.
- Ability to write primary, excess or side A.
- Maximum line size up to USD/GBP/AUD10 million.
- Can offer primary for SEC-listed companies as well as internationally listed.



Cyber

- Appetite on a case-by-case basis for organisations with revenue of more than \$1 billion.
- Excess-focused.
- Organisations covered mainly based in UK, USA, Canada, Europe or Australia.



Terrorism

- Appetite for all renewable energy assets.
- Coverage offered includes sabotage and terrorism, political violence, and NCBR.
- Appetite for risks worldwide including in distressed areas.
- Maximum line size up to \$125 million.

Safe and secure (with a promise to pay)

Underwriting through Syndicate 33 – one of the oldest and most-respected syndicates in Lloyd's – all our clients benefit from the security of Lloyd's high-quality A+ financial rating (S&P), as well as its Central Fund. In addition, every Hiscox policy is backed by a claims service that strives to pay claims promptly and with the minimum of fuss.

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Talk to Hiscox about your renewable energy risks

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