

## **Hiscox Financial Institutions**

Supporting financial institutions with a broad, multi-line range of insurance protection.



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# Financial institutions operate in an increasingly complex risk environment driven by the rapid pace of change in the global finance industry, shaped by factors such as advancements in technology, shifting customer behaviours and evolving regulations.

## Dedicated FI insurance offering from Hiscox

To help businesses manage and mitigate these risks, Hiscox provides a dedicated, comprehensive and bespoke insurance offering, catering to a wide range of sophisticated financial institutions, many of which are at the cutting edge of finance and financial technology.

## Multi-line cover from a single insurer

From our market leading directors and officers' protection to professional indemnity cover, and comprehensive crime and cyber insurance, financial institutions can buy the broad multi-line coverage they need, including both primary and excess with no minimum attachment. Our ability to offer all or a combination of these covers provides financial institutions with the convenience and reassurance of dealing with a single insurer.

In addition, we can support financial institutions whatever their ownership structure, whether they are publicly traded or privately owned. For private companies going public, we can leverage our unique abilities to assist clients throughout the IPO process.

## Our products

We offer a range of casualty products to financial institutions including:

- public and private company D&O;
- IPO coverage including public offering of securities insurance;
- professional indemnity/errors and omissions insurance;
- comprehensive crime products;
- pension trustee liability;
- employment practices liability;
- cyber (including technology errors and omissions).

## Our appetite

We will consider a wide range of financial institutions including commercial, retail, investment, merchant and mortgage banks as well as private banks and building societies. We have further sector expertise in investment and wealth management, financial infrastructure businesses such as payments processors, exchanges and clearing houses as well as financial technology companies, non-bank lenders, and (re) insurance businesses. We insure financial institutions across the World, with our core markets being Australia, USA, Canada, Europe and the UK.

Financial institutions benefit from:

- \$/€/£10 million capacity available for each line;
- primary and excess capabilities
- No minimum attachment.

## Paying claims

Underpinning our insurance products is our dedicated claims function. With team members located in the US and London, we bring years of experience in the management of some of the most complex claims. Recognising the uncertainty that a claims incident creates, our aim is always to resolve claims situations as quickly as possible.

## Highly rated security

Our risks are underwritten through our Syndicate 33, one of the oldest and most established syndicates in Lloyd's, which also benefits from Lloyd's highly rated financial security: A+ AM Best; AA- Kroll Bond Rating Agency; AA- S&P Global.

## Find out more

If you would like to find out more about Hiscox Financial Institutions, please contact:

### Joe Dearsley

Senior FI Underwriter  
+44 (0)20 7081 4606  
joe.dearsley@hiscox.com

### Steven Pearsall

D&O Line Underwriter  
+44 (0)7590 486 120  
steven.pearsall@hiscox.com

### Klee Meakins

FI/D&O Underwriter  
+44 (0)20 7081 4805  
klee.meakins@hiscox.com

### Guy Howland Jackson

FI/D&O Underwriter  
+44 (0)20 7448 6470  
guy.howlandjackson@hiscox.com

### Tim Andrews

Cyber Line Underwriter  
+44 (0)20 3321 5747  
tim.andrews@hiscox.com

### Michael Ehioze-Ediae

Senior Claims Underwriter  
+44 (0)20 7448 0099  
michael.ehiozeediae@hiscox.com