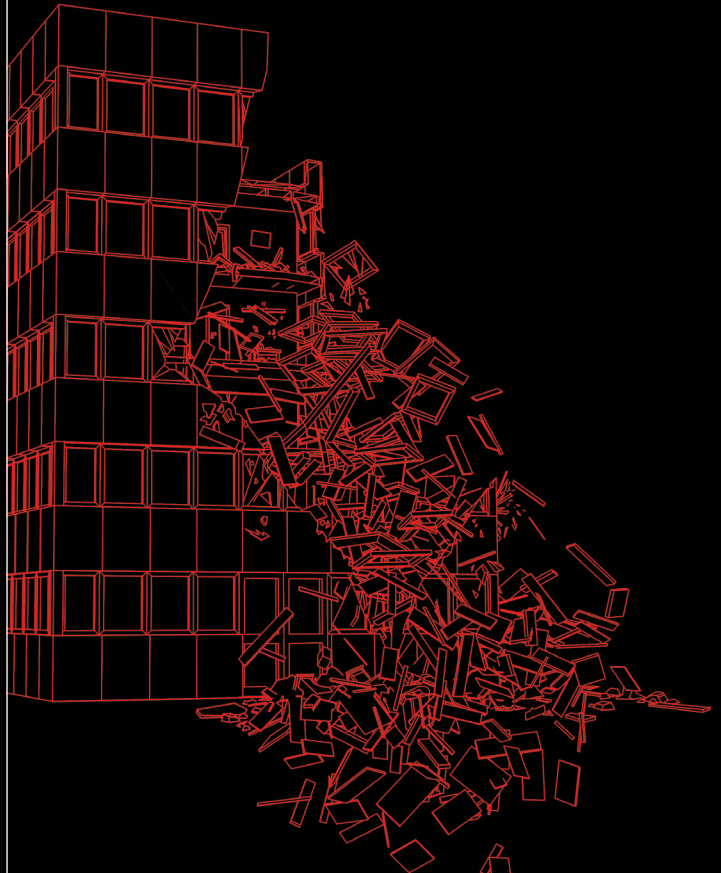




HISCOX
LONDON MARKET

33e Online
Terrorism Insurance

**TERRORISM
IS INSTANT**
PROTECT YOUR
CLIENTS INSTANTLY



CLEAR AND COMPREHENSIVE COVER

Damage to an office building as a result of a bomb blast; a business found liable for not adequately ensuring the safety of their employees.

No business is immune from the devastating effects of a terrorist act. It's why Hiscox has introduced fast and efficient online access to high-quality terrorism insurance to counter this dynamic threat.

Hiscox 33e

Our new online standalone terrorism insurance platform – Hiscox 33e – has been specifically designed to offer retail and wholesale brokers in the US, direct and instantaneous access to Lloyd's terrorism insurance quotations for US small- to medium-sized businesses.

Providing clear and comprehensive protection, Hiscox 33e covers physical damage, business interruption and liability losses as a result of an act of terrorism as laid out within the policy, and regardless of TRIPRA certification.

Broad cover

Hiscox 33e covers US domiciled organisations of all sizes – from Fortune 500 firms to small private business and institutions for their domestic exposures.

It offers:

- policy limits for physical damage, business interruption and extra expense up to \$50m
- policy limits for employers' and public liability up to \$10m
- no deductible
- full building values or coverage on a first-loss basis.

Benefits to clients

As well as cover for physical damage, business interruption, extra expense and liability, Hiscox 33e also offers clients:

- competitive risk pricing, providing an attractive alternative to TRIPRA coverage
- over twenty five-years' experience in paying claims and supporting clients.

Benefits to US retail and wholesale brokers

For brokers, Hiscox 33e offers a quick and clear quoting system as well as:

- instantaneous terms and binding for accounts within scope for automated rating
- messaging system and swift responses for accounts outside of scope for automated rating
- automated quote and policy documentation.

Terrorism insurance – a comparison

	STANDALONE HISCOX TERRORISM POLICY	TRIPRA
Policy provisions	<p>The definition of a terrorism event is clearly stated in the policy wording and covers a broad range of acts including acts committed for political, religious and ideological purposes.</p> <p>Clients can choose whether to insure their entire portfolio of properties or just selected locations.</p> <p>Our unique relationship with Control Risks, a firm skilled in security risk assessment, crisis management and incident response, demonstrates our serious commitment to the coverage we provide and the service we offer to our clients.</p>	<p>In order for an act to be certified under TRIPRA, the secretary of treasury, in consultation with the secretary of state and attorney general, must declare that an event is an act of terrorism.</p> <p>A loss will not be certified under TRIPRA unless losses resulting from the incident, in the aggregate across all potential classes, exceed \$5m. Furthermore, the TRIPRA backstop is not triggered unless the aggregate loss exceeds \$100m. This will incrementally increase by 20% each year from 1st January 2016 to reach \$200m in 2020.</p> <p>In most cases, an entire portfolio must be insured under TRIPRA.</p> <p>Clients must rely on individual loss control relationships if purchasing TRIPRA through an all-risk programme.</p>
Claims payment	<p>The insured has a 'promise to pay' from an insurer with over twenty five years' experience in paying terrorism claims and supporting clients, allowing them to effectively respond to a crisis.</p>	<p>A loss resulting from an act of terrorism must comply with the TRIPRA definition and be certified by the government. There is no legal recourse if the insured disagrees with their decision.</p>

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Terrorism cover through Lloyd's

Hiscox can trace its Lloyd's roots back to 1901 and underwrites through Syndicate 33, one of the oldest and most respected syndicates in Lloyd's. All syndicates benefit from the security of Lloyd's high quality A+ financial rating (S&P), as well as its Central Fund and the multiple risk participation of the subscription market.

For more information

To find out more about Hiscox 33e, speak to your usual Hiscox underwriting contact, email terrorism.referrals@hiscox.com or go to hiscoxlondonmarket.com/wtpv.

Registered in England no. 2590623

Hiscox Syndicates Ltd is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority.

This broker communication is for informational purposes only. The coverage afforded by the products described herein is subject to and governed by the terms and conditions of each policy issued. This information may not be used to modify any policy that might be issued. The products described are underwritten by a Hiscox syndicate at Lloyd's, London, and is available in the US on a surplus lines basis. The publication and delivery of this information is not intended to be a solicitation by Lloyd's for the purchase of insurance on any US risk. 15093 10/15