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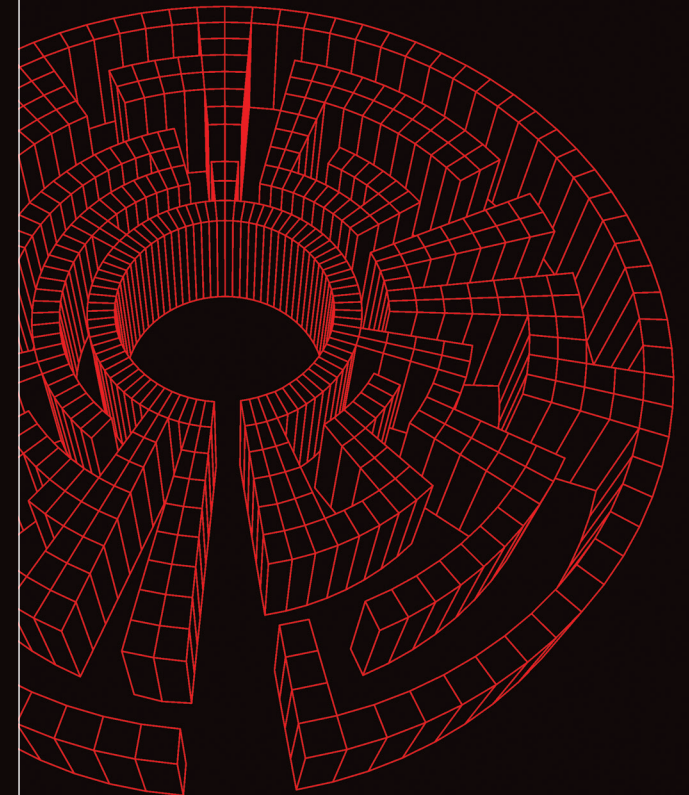


Cyber

For more information

To find out more about Hiscox Cyber, go to hiscoxlondonmarket.com/cyber or send an email to ctp@hiscox.com

**A SIMPLE
SOLUTION TO A
COMPLEX RISK.**



Registered in England no. 2590623

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THE CYBER THREAT TO BUSINESS.

A data breach from a hacker, a computer virus transmitted to your client, an extortion threat to hijack your client's computer system. Cyber is a complex risk for every business, why make the insurance response more complex?

Our cyber solution

- Following a data breach, security failure or extortion threat, we will cover:
- first-party costs: legal, forensic, notification and crisis management as well as third-party claims
 - business interruption costs: income loss and extra expense during the period of recovery
 - data recovery costs: expenses incurred to regain access to data or replace, restore, or repair data from back-ups, originals or other sources.

Hiscox at Lloyd's

- In business since 1901.
- Lloyd's A+ security rating.
- Backed by the Lloyd's Central Fund.

US firms are the most likely to have experienced an attack with 72% of larger businesses reporting a cyber incident in the past year and nearly half (47%) of all US firms experiencing two or more.*



The average breach cost in 2016 was \$665k, the median was \$60k.**

\$665k

The average breach cost for a large company was \$5.97 million. The highest average was in the financial services sector (\$1.8 million).**

\$5.97m

Cyber security spend is on the increase – 59% of cyber budgets are set to increase over the coming 12 months by at least 5% and one-in-five firms will lift spending by a double digit amount.*

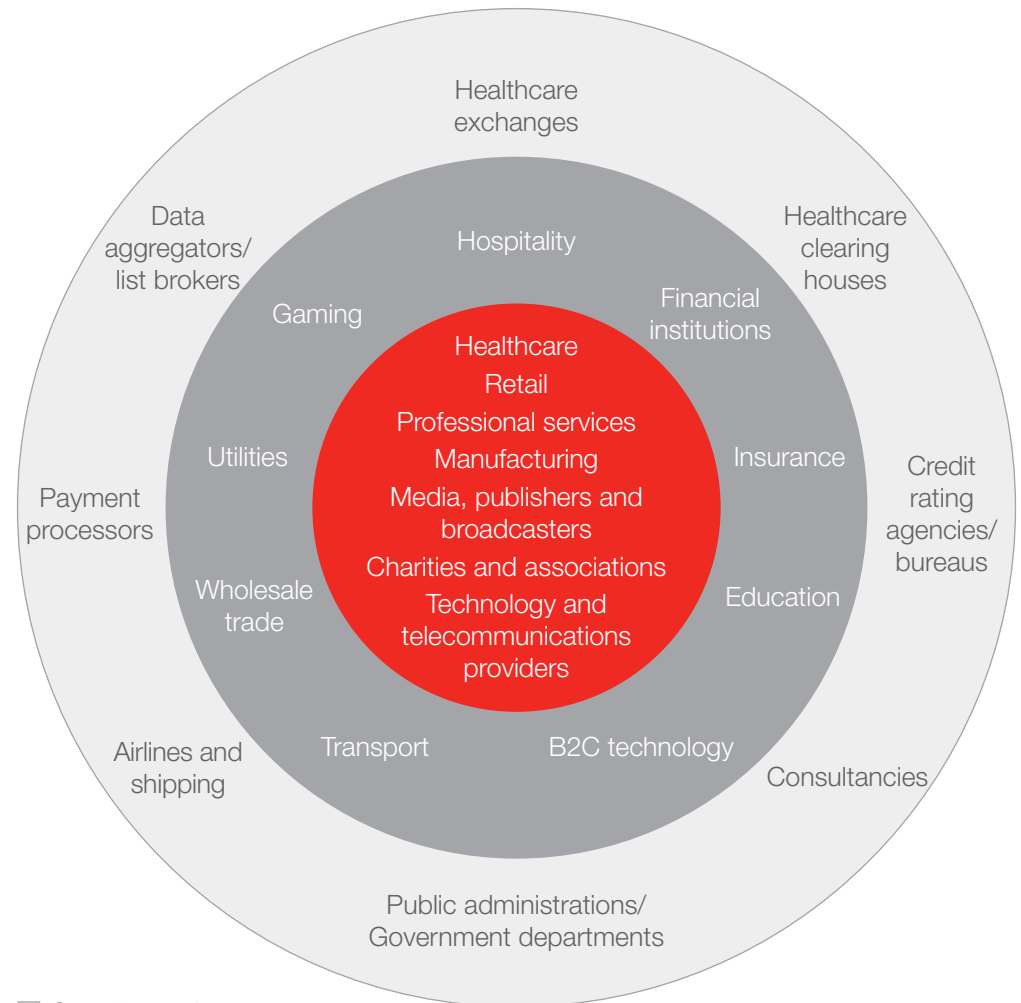


Healthcare was the sector most frequently breached (19%) followed by professional services (13%).**



Appetite

- Risks are underwritten worldwide.
- Both primary and excess written through facultative placing, facilities or binding authorities.
- Line size up to \$25 million, £15 million or €15 million.
- Proprietary form available – clear, simple and responsive with a single insuring agreement, driven by the 'loss' and not by the 'how'.



- Out of appetite
- Consider
- Target

*Hiscox Cyber Readiness Report 2017. **NetDiligence 2016 Cyber Claims Study.